

Pittsburg State University

Pittsburg State University Digital Commons

Pittsburg Micropolitan Reports

Business and Economic Research Center
(BERC)

2018

The Pittsburg Micropolitan Area Economic Report, Quarter 2, 2018

Pittsburg State University. Gladys A. Kelce College of Business

Follow this and additional works at: https://digitalcommons.pittstate.edu/micropolitan_reports



Part of the [Business Commons](#), and the [Economics Commons](#)

Recommended Citation

Pittsburg State University. Gladys A. Kelce College of Business, "The Pittsburg Micropolitan Area Economic Report, Quarter 2, 2018" (2018). *Pittsburg Micropolitan Reports*. 19.
https://digitalcommons.pittstate.edu/micropolitan_reports/19

This Article is brought to you for free and open access by the Business and Economic Research Center (BERC) at Pittsburg State University Digital Commons. It has been accepted for inclusion in Pittsburg Micropolitan Reports by an authorized administrator of Pittsburg State University Digital Commons. For more information, please contact digitalcommons@pittstate.edu.

THE PITTSBURG MICROPOLITAN AREA ECONOMIC REPORT

The Pittsburg Micropolitan Area Economy is Doing Well

THE BUREAU OF LABOR STATISTICS just released new estimates showing that the number of jobs in the Pittsburg Micropolitan Area increased to 17,260 in 2017, up 1.7 percent, well above the scant 0.05 percent growth statewide and the 1.4 percent growth nationwide.

The overall Southeast Kansas region did not experience the same level of economic growth as the Pittsburg Micropolitan Area. Excluding Crawford County, the total number of jobs in the 16 Southeast Kansas Counties in 2017 was down 1.7 percent to 80,066 jobs, with seven counties adding jobs and 9 counties losing jobs. The industry with the biggest job loss in the 16 counties was

Professional and Business Services (down 9.9 percent), and the greatest gain was in Local Government (up 2.8 percent).

The City of Pittsburg is the seat of the Pittsburg Micropolitan Area and the anchor of economic growth in the region. Approximately, 67.9 percent of jobs in Pittsburg are filled by people who live outside the city, according to the Census Bureau, while 58.7 percent of the people who live in Pittsburg commute to work outside the city. This part of the labor force is affected by the lackluster regional economic performance.

Approximately 17.2 percent of the Pittsburg Area labor force works in service occupations (other than health

care-related), followed by 11.7 percent in office and administrative support occupations; 11.4 percent in education, legal, and community service occupations; 10.1 percent in production occupations; 8.6 percent in sales-related occupations; 7.9 percent in management occupations; 4.0 percent in health care support occupations; 3.9 percent in health diagnosing occupations; 3.8 percent in business and financial occupations; 3.6 percent in transportation occupations; 3.5 percent in material moving occupations; 2.3 percent in health technologists occupations; 2.2 percent in computer, engineering, and science occupations; and 10.0 percent in other occupations.

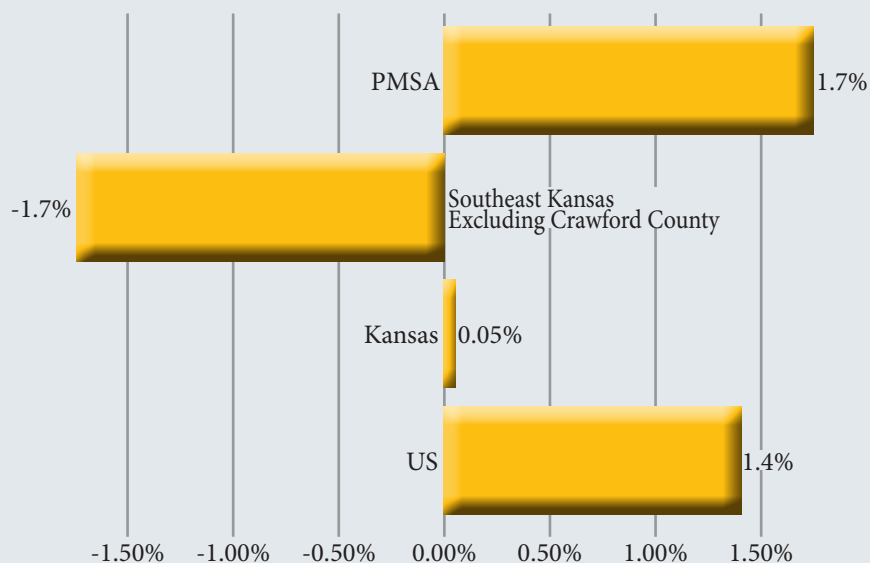
INSIDE

- Total Jobs
- Unemployment
- Job Growth by Industry
- Payroll & Wages by Industry
- Labor Force
- Taxable Sales
- Residential & Commercial Permits
- Office Space Market
- Housing & Land Values
- Retail Space Market
- Bankruptcies
- Banking, Credit Unions and more . . .



KELCE
COLLEGE OF BUSINESS
Pittsburg State University

Job Growth 2017



Source: Bureau of Labor Statistics

Newly Renovated



*Holiday Inn
Express
& Suites*

Meeting/Banquet Facility

- Indoor Pool
- Hot Tub
- Complimentary Hot Breakfast
- Specialty Suites Include Jacuzzi
 - Honeymoon
 - Kids Suites

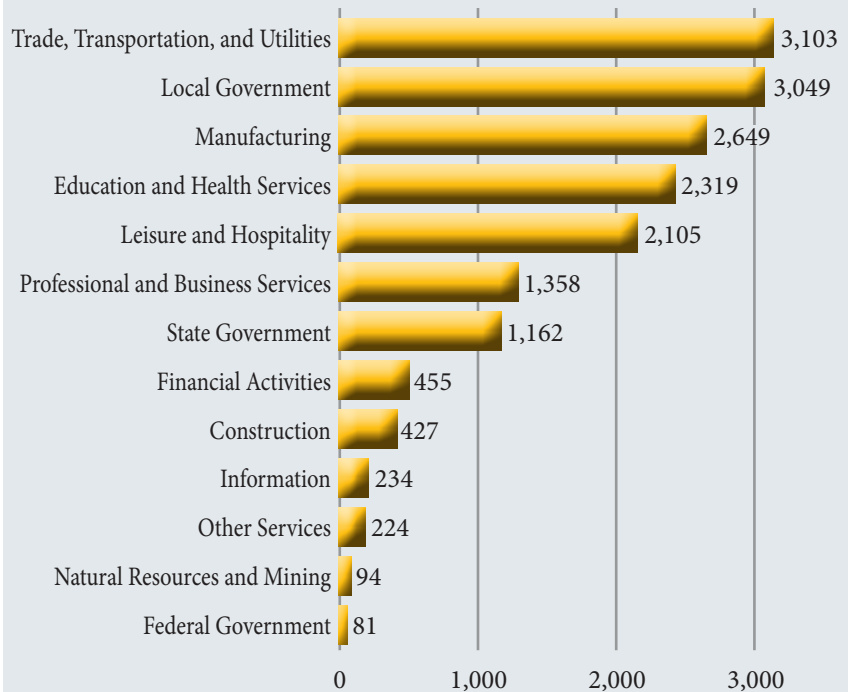
4011 N. Parkview Drive • Pittsburg, KS 66762 • www.ihg.com 620-231-1177

TOTAL JOBS

Private industries account for 75.1 percent of all jobs in the Pittsburgh Micropolitan Area, and government (all levels) for 24.9 percent. Trade, Transportation, and Utilities is the largest employer in the micropolitan area, with 3,103 jobs in 2017 (latest available), followed by Local Government, with 3,049 jobs; Manufacturing, with 2,649 jobs; Education and Health Services, with 2,319 jobs; Leisure and Hospitality Services, with 2,105 jobs; Professional and Business Services, with 1,358 jobs; State Government, with 1,162 jobs; Financial Activities, with 455 jobs; Construction, with 427 jobs; Information Services, with 234 jobs; Other Services (Internet services, broadcasting, clergy, etc.), with 224 jobs; Natural Resources and Mining, with 94 jobs; and Federal Government, with 81 jobs.

CNBC just released a study on America's top states for business in 2018, and Kansas was ranked 35th out of the 50 states. According to the study, infrastructure, education, business friendliness, and cost of living were major strengths and ranked well above the national average, but the economy, the workforce, and access to capital were all major weaknesses and ranked well below the national average. Cost of doing business, quality of life, and technology and innovation were ranked about average.

Jobs by Industry Pittsburg Micropolitan Area 2017

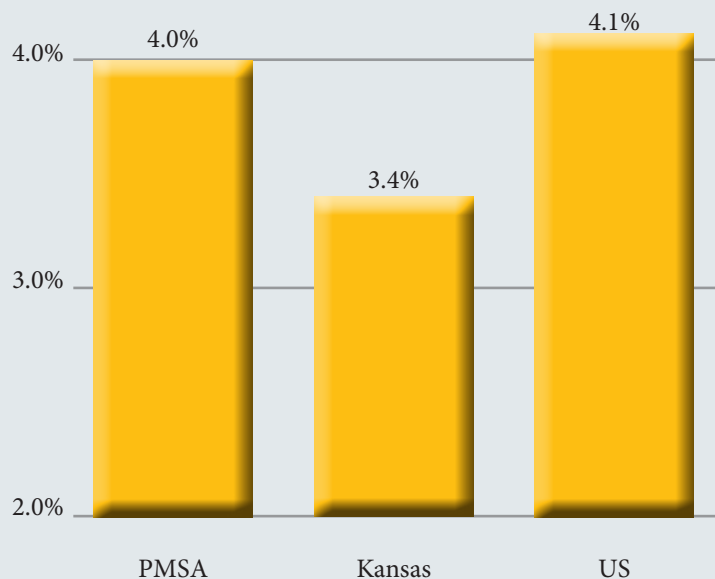


Source: Bureau of Labor Statistics

UNEMPLOYMENT

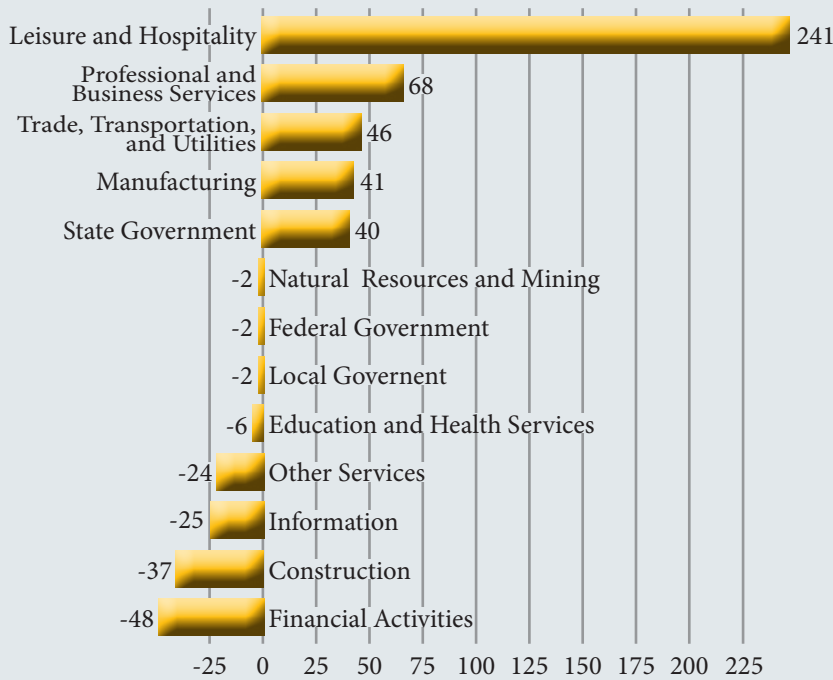
The unemployment rate nationwide continues to decline and for the right reasons. To be classified by the Bureau of Labor Statistics as unemployed, a person must have applied for a job at least once in the last 30 days. For several years after the last recession, the falling unemployment rate was driven partly by discouraged workers leaving the labor force. However, labor force participation is now rising, and declines in the unemployment rate are because workers are finding jobs rather than because they are dropping out of the labor force. During the first five months of the year, the average unemployment rate nationwide was 4.1 percent (down from 4.6 percent during the same period last year), 3.4 percent statewide (down from 3.8 percent), and 4.0 percent in the Pittsburgh Micropolitan Area (down from 4.3 percent). In May, the unemployment rate was 3.6 percent nationwide (down from 4.1 percent in May 2017), 3.3 percent statewide (down from 3.5 percent), and 3.8 percent in the Pittsburgh Micropolitan Area (down from 3.9 percent).

Unemployment Average Jan'18-May'18



Source: Bureau of Labor Statistics

Job Growth By Industry Pittsburg Micropolitan Area 2017

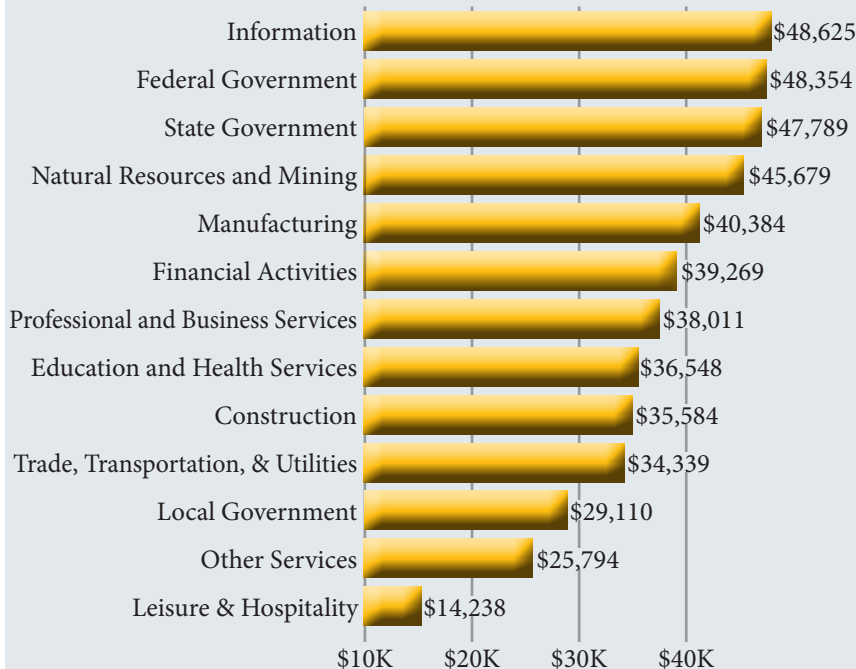


Source: Bureau of Labor Statistics

JOB GROWTH BY INDUSTRY

Five industries in the micropolitan area added a total of 436 jobs in 2017, while eight industries lost a total of 146 jobs, for a net 290 jobs created. The industry with the largest gain was the Leisure and Hospitality Industry, adding 241 jobs from 2016 (contributing 55.3 percent of all jobs added), followed by Professional and Business Services, adding 68 jobs (15.6 percent of all jobs added); Trade, Transportation, and Utilities, adding 46 jobs (10.6 percent of all jobs added); Manufacturing, adding 41 jobs (9.4 percent of all jobs added); and State Government, adding 40 jobs (9.2 percent of all jobs added). The industry with the largest job loss was Financial Activities, losing 48 jobs (32.9 percent of all jobs lost), followed by Construction, losing 37 jobs (25.3 percent of all jobs lost); Information Services, losing 25 jobs (17.1 percent of all jobs lost); Other Services (Internet services, broadcasting, clergy, etc.), losing 24 jobs (16.4 percent of all jobs lost); Education and Health Services, losing six jobs (4.1 percent of all jobs lost); Local Government, losing two jobs (1.4 percent of all jobs lost); Federal Government, losing two jobs (1.4 percent of all jobs lost); and Natural Resources and Mining, losing two jobs (1.4 percent of all jobs lost).

Average Wages By Industry Pittsburg Micropolitan Area 2017



Source: Bureau of Labor Statistics

PAYROLL & WAGES BY INDUSTRY

Manufacturing made the largest contribution to payrolls in the Pittsburg Micropolitan Area in 2017, contributing 18.4 percent of all payroll and posting an average annual wage of \$40,384, followed by Trade, Transportation, and Utilities, 18.3 percent of all payroll, with an average annual wage of \$34,339; Local Government, 15.2 percent of all payroll, with an average annual wage of \$29,110; Education and Health Services, 14.5 percent of all payroll, with an average annual wage of \$36,548; State Government, 9.5 percent of all payroll, with an average annual wage of \$47,789; Professional and Business Services, 8.9 percent of all payroll, with an average annual wage of \$38,011.

Leisure and Hospitality contributed 5.1 percent of all payroll, with an average annual wage of \$14,238; Financial Activities contributed 3.1 percent of all payroll, with an average annual wage of \$39,269.

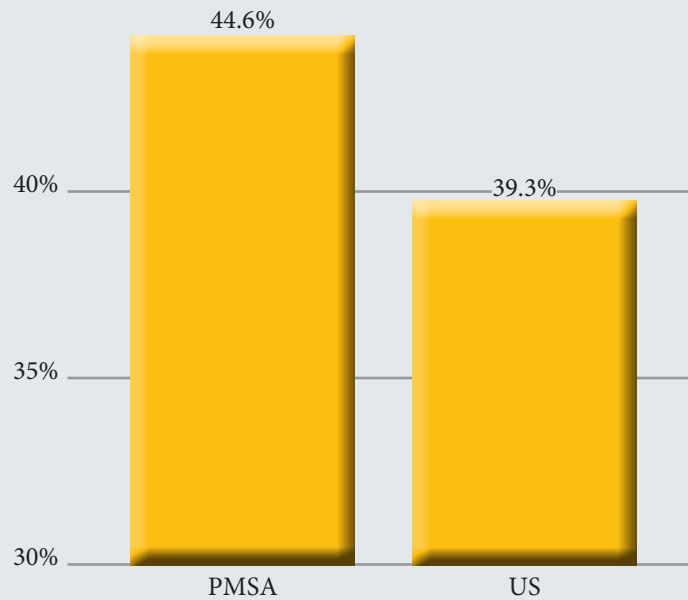
Construction contributed 2.6 percent of all payroll, with an average annual wage of \$35,584; and Information Services contributed 2.0 percent of all payroll, with an average annual wage of \$48,625.

The remainder of the industries contributed one percent or less.

LABOR FORCE

The local labor force is relatively well educated. Approximately 53.4 percent of the labor force have high school diploma or some college, 8.1 percent have an associate's degree, 16.5 percent have a bachelor's degree, 10.8 percent have a post baccalaureate degree, and 11.3 percent have less than a high school diploma. The average labor force in the Pittsburgh Micropolitan Area during the first five months of the year was 19,026 (down 0.7 percent from the same period last year). About 44.6 percent of the local work force works in blue-collar occupations and 55.4 percent works in white collar occupations. Training is expensive for firms, and having a skilled labor force in the area reduces training costs. There are 309,091 workers who live within a one hour drive from downtown Pittsburgh (who are 48.7 percent blue collar and 51.3 percent white collar), 1,081,442 within a 100 mile radius (who are 42.8 percent blue collar and 57.2 percent white collar) and 2,689,478 within a 130 mile radius (who are 40.1 percent blue collar and 59.9 percent white collar). Approximately 39.3 percent of the work force nationwide works in blue collar occupations and 60.7 percent in white-collar occupations.

Percent of Work Force in Blue Collar Occupations 2017



Source: Demographics Now

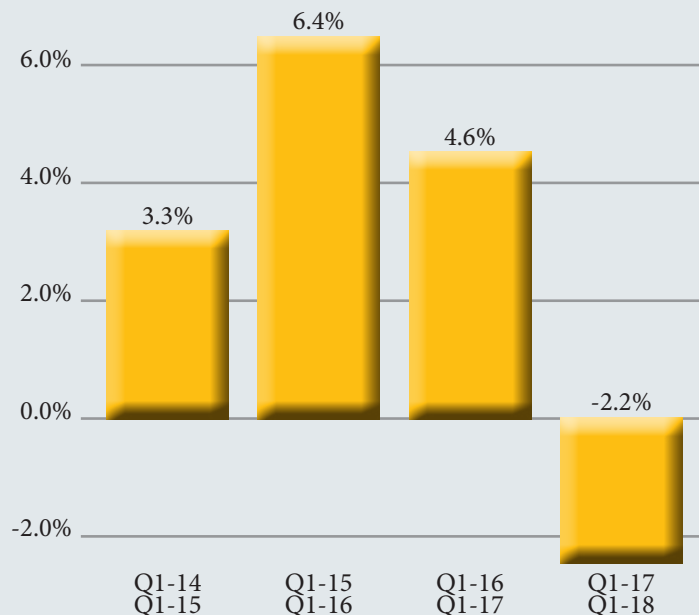
TAXABLE SALES

The Kansas Department of Revenue reports that total taxable sales (retail sales and some taxable services, mainly tourism) were \$111 million in the Pittsburgh Micropolitan Area during the first quarter (down 2.2 percent from the first quarter of 2017), and \$9.9 billion statewide, up 3.0 percent. Although total sales have declined somewhat in 2018 in the Pittsburgh Micropolitan Area, sales in the micropolitan area are up a significant 8.9 percent compared to the first quarter of 2015; statewide, sales are up 1.4 percent compared to the first quarter of 2015.

Woods and Poole reports that the biggest category of sales in the Pittsburgh Micropolitan Area is general merchandise, accounting for 19.5 percent of all retail sales; followed by motor vehicles and parts, 15.2 percent; food and beverage store sales, 14.2 percent; eating and drinking establishment sales, 13.1 percent; building materials and garden equipment, 12.8 percent; gasoline station sales, 10.1 percent; health and personal care, 5.1 percent; and furniture and home furnishings, 2.2 percent.

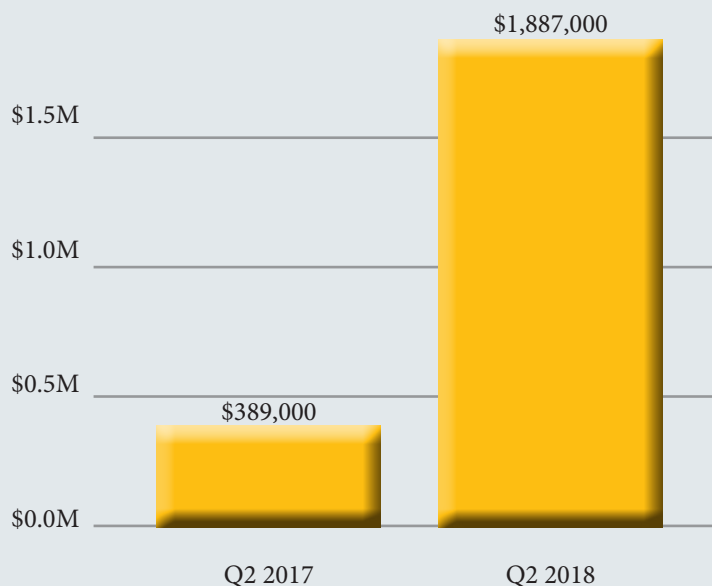
All other retail sales accounted for 8.0 percent.

Taxable Sales Pittsburg Micropolitan Area



Source: Kansas Department of Revenue

New Single-Family Residential Building Permits City of Pittsburgh



Source: City of Pittsburgh

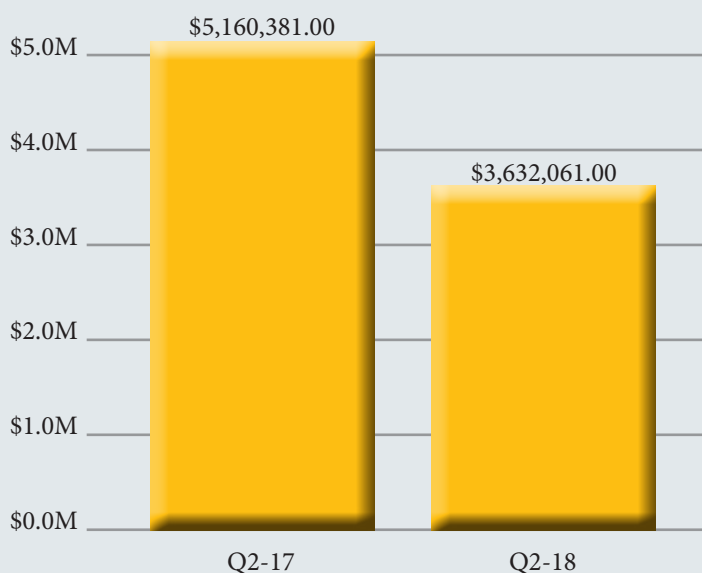
RESIDENTIAL PERMITS

The residential housing market is very tight nationwide, with a severe lack of supply of new homes, especially median family income homes and first buyer homes. The lack of supply and increasing building costs have pushed home prices to historical levels. The Shiller home price index rose to a high of 206.7 in April 2006, before the housing bubble burst in 2007. Home prices then were pushed up by easy mortgages, and when the bubble burst in 2007, housing prices fell rapidly.

Home prices reached a new peak in April of 2018, with the Schiller index rising to 210.7, but home prices this time around are increasing because of lack of supply and solid demand. Zillow Group reports that it would take 77 months for someone with a median income to save the 20 percent down payment on a median income home. This could mean that prices are rising too fast.

However, Pittsburgh is not experiencing any lackluster of new home construction. The value of new single family residential construction permits increased to \$1,887,000 in the second quarter, up 385.1 percent from to second quarter of 2017.

Value of Total Commercial Permits Issued City of Pittsburgh



Source: City of Pittsburgh

COMMERCIAL PERMITS

Overall, construction material prices are now 9.8 percent higher than one year ago, according to Associated Builders and Contractors, Inc., with crude oil up 49 percent, lumber up 23 percent, and iron and steel up 14 percent. Interest rates have also been increasing, and the impact from the recently levied tariffs imports could have a further impact on construction material prices. However, the economy is significantly stronger than it was a year ago, and the construction industry is doing relatively well. Construction spending nationwide is up at a healthy rate in 2018, with the number of jobs in the construction industry up 3.9 percent for the first six months of the year, compared to the first six months of last year, but employment in non-residential construction is up less (2.8 percent), especially commercial building construction (up 1.3 percent), and the industry is hampered by increased costs.

The City of Pittsburgh reports that the value of commercial construction permits issued in Pittsburgh was \$3,632,061 in the second quarter of 2018 (down 71.46 percent from the second quarter 2017), but the value of commercial permits issued for additions, alterations, and conversions increased to \$2,746,061 million (up 33.2 percent).

OFFICE SPACE MARKET

The Pittsburg area office market is doing well, according to Jones Heritage Realtors, a local real estate authority. The median gross rent (the owner pays basic taxes, insurance, exterior, and all major maintenance) for downtown office space is currently \$6.00 per square foot, \$10.00 per square foot on North Broadway, and \$11.00 for strip mall units. Pittsburg is a 21st-century city, and the regional center for business services in Southeast Kansas.

Pittsburg is furthermore the home of a major polymer research center and an incubator for small high tech businesses in the region. Almost \$323 million has been invested in the city in the last four years (most of it private), including over \$10 million in fiber optic cable and Internet infrastructure, making Pittsburg a more cosmopolitan city.

Major companies with headquarters in Pittsburg include Jake's Fireworks (annual sales of \$20-\$50 million, according to Reference USA), Miller's Professional Imaging (more than \$100 million in annual sales), and Watco Mechanical Services (\$1-\$2.5 million).

Gross Office Space Rental Rates The Pittsburg Area 2018



Source: Jones Heritage Realtors

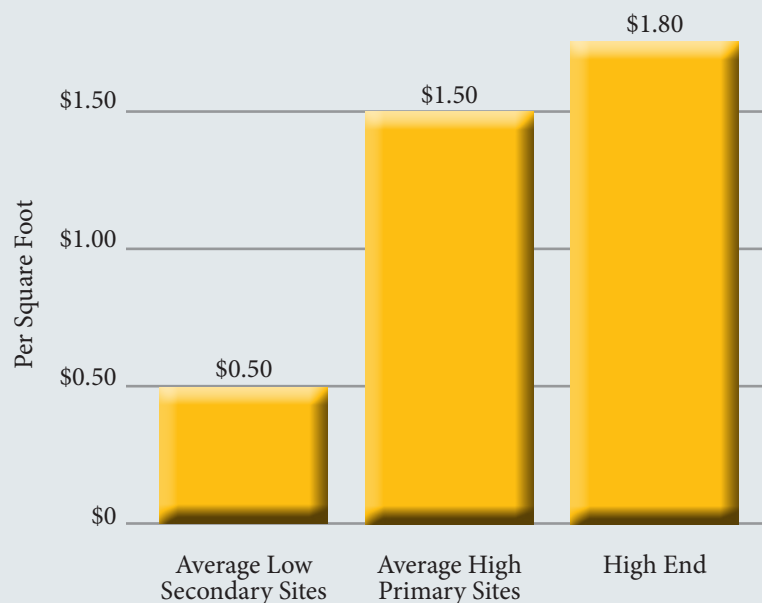
HOUSING & LAND VALUES

There has been significant activity in the local housing market recently, including Block 22, an \$18 million renovation of four historic buildings, with 90-100 new micro-lofts to open in August; the \$600,000 Leland Lofts renovation of two historic buildings downtown, with 7-9 moderate-income apartments; and the \$3.3 million Pittsburg Highlands development (north of town) with 20 homes. A middle to upper-middle income development of up to 150 single-family homes with a pool and clubhouse is in the final planning phase; and the City of Pittsburg approved development of a three-story building with loft apartments in the top two floors and a commercial space on the bottom floor on a currently vacant lot on 5th Street near Broadway, downtown.

Local average residential land prices are currently \$0.50 per square foot at secondary sites increasing to an average of \$1.75 at high-end sites. Available, affordable quality housing is instrumental for quality of life in any community.

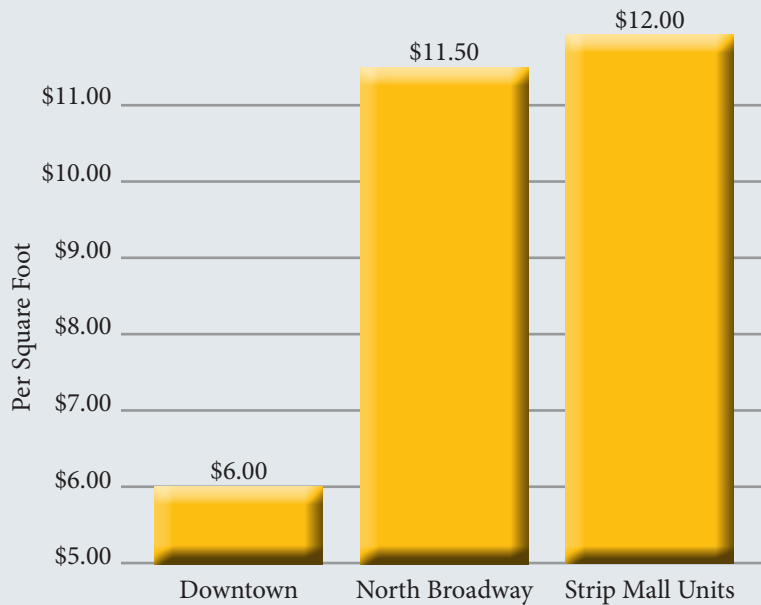
Housing ownership is usually correlated with lower crime rate and a more stable and dependable labor force.

Residence Land Values The Pittsburg Area 2018



Source: Jones Heritage Realtors

Net Retail Space Rental Rates The Pittsburg Area 2018



Source: Jones Heritage Realtors

RETAIL SPACE MARKET

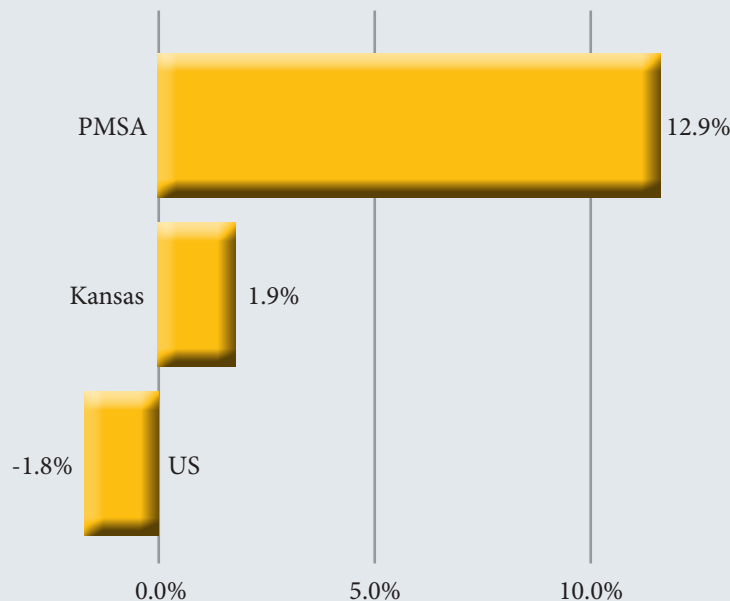
Broadway, the main thoroughfare in Pittsburg (has the highest traffic counts), goes through downtown and extends all the way to the Meadowbrook Mall, an enclosed mall on the south side of town. There is plenty of shopping on Broadway, including numerous specialty stores such as Audacious Boutique, Jock's Nitch, and Sara Loree's Bridal and Formal. Broadway is also the most popular location for bars and restaurants in the area.

The current net median rental rate for downtown retail space is \$6.00 per square foot, according to Jones Heritage Realtors, \$11.50 on North Broadway, and \$12.00 in strip malls. Pittsburg is an anchor of retail sales in the Southeast Kansas region.

A new study released by the Kansas Department of Revenue shows the City of Pittsburg is indeed a regional center for retail trade and consumer services. The study analyzed retail trade pull and found the income adjusted retail trade pull factor for Pittsburg was 1.67, meaning the population in Pittsburg would have to be 67 percent larger if all the consumption were local.

The Governor announced in July authorizing funds to expand Highway 69 to a four-lane highway from Arma to Fort Scott. This is bound to have a positive impact on local commercial land values.

Growth in Bankruptcies 12 months ending March'17 to 12 months ending March'18



Source: US Bankruptcy Courts

BANKRUPTCIES

Bankruptcies are rising somewhat in Kansas and also in the Pittsburg Micropolitan Area so far in 2018.

A total of 35 bankruptcies were filed in the Pittsburg Micropolitan Area during the twelve month period ending in March 2018, (up 12.9 percent compared to the twelve month period ending in March 2017) and 6,805 bankruptcies were filed statewide (up 1.9 percent).

A total of 779,828 bankruptcies were filed nationwide during the same period, down 1.8 percent. Of these, 756,722 were personal bankruptcies (down 1.8 percent) and 23,106 were business bankruptcies (down 2.1 percent).

Overall, there were 480,933 Chapter 7 bankruptcies filed nationwide during the period (straight bankruptcy, debt wiped out), down 1.5 percent; 7,735 Chapter 11 bankruptcies (reorganization of debt and temporary protection from creditors), up 8.9 percent; 499 Chapter 12 bankruptcies (reorganization of debt for family farms), up 9.2 percent; and 290,566 Chapter 13 bankruptcies (some debt wiped out and some repayment), down 2.5 percent.

COLTON'S

Steak House & Grill

4001 Parkview Drive Pittsburg, KS 66762

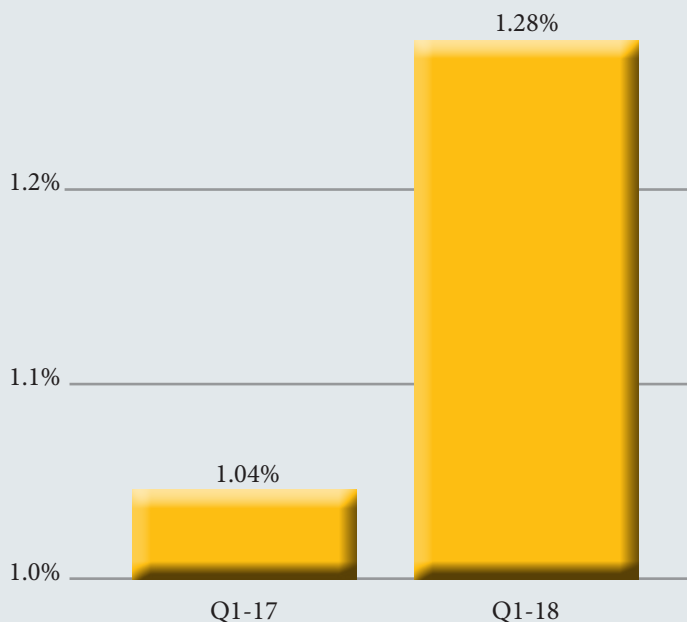


Check out our great
-Lunch Specials-



Or get it To-Go!
(620) 308-5552

Return on Average Assets Banking Industry Nationwide



Source: Federal Deposit Insurance Corporation

BANKING INDUSTRY

The future of the national banking industry looks good, especially for regional community banks. The new bank bill, which passed Congress and was signed by the president in May, lifts the asset threshold for stress tests, eases mortgage loan data requirements for most banks, and overall eases regulatory burdens significantly for smaller and midsize banks, resulting in lower regulatory costs. The number of banks nationwide has shrunk over 34 percent since the first quarter of 2007, most of the losses occurring among community and small banks.

The national banking industry did well during the first quarter, posting a return on assets of 1.28 percent, 11.44 percent return on equity, and a net interest margin 3.32 percent, with only 92 problem institutions. The national industry furthermore posted \$17.5 trillion in total assets at the end of March (up 3.3 percent from March 2017) and \$56 billion in net income (up 27.5 percent). The Kansas banking industry posted \$70.3 billion in total assets (down 0.1 percent) and \$199.1 million in net income (up 9.7 percent), while the Pittsburgh Micropolitan Area industry posted \$720.4 million in total assets (down 0.6 percent) and \$2.1 million in net income (up 22.8 percent).

Return on Average Assets Credit Union Industry Nationwide



Source: National Credit Union Administration

CREDIT UNIONS

The national credit union industry did well during the first quarter. The difference between credit unions and banks is that credit unions are tax-exempt and specialize in short-term consumer loans. However, credit unions also do mortgage lending. Banks, on the other hand, do both business and consumer loans, as well as mortgages. The national credit union industry issued a record of 20.2 percent of all automobile loans nationwide during the first quarter (up 1.5 percent from the first quarter of 2018), and recorded a return on assets of 0.9 percent, an increase in the net average interest margin to 3.0 percent, and a growth in membership of 4.3% (to more than 114 million).

The national credit union industry posted \$1.4 trillion in total assets at the end of March (up 5.8 percent from March 2017) and 3.2 billion in net income (up 33.4 percent). Kansas credit unions posted \$10.2 billion in total assets (up 4.7 percent) and \$15.4 million in net income (up 14.8 percent), and credit unions headquartered in the Pittsburgh Micropolitan Area industry posted \$95.8 million in total assets (up 1.8 percent) and \$172,000 in net operating income (down 26.4 percent).

Pittsburg Micropolitan Area Demographic Summary 2017

	70 Miles Radius Pittsburg, Kansas	100 Miles Radius Pittsburg, Kansas	130 Miles Radius Pittsburg, Kansas
Total Population	655,962	02,209,140	5,585,497
Population Density (Pop/Sq Mi)	43	70	105
Total Households	258,598	856,445	2,196,468

Population by Gender

Male	324,504	1,092,373	2,748,272
Female	331,458	1,116,766	2,837,225

Population by Race and Ethnicity

White	5,719	18,787	44,064
Black	110	495	4,167
American Indian or Alaska Native	249	753	1,866
Asian/Native Hawaiian/Other Pacific Islander	81	482	1,374
Some Other Race	162	760	2,139
Two or More Races	239	815	2,245
Hispanic	355	1,601	4,787
Not Hispanic or Latino	6,204	20,490	51,068

Households by Income

Average Household Income	\$55,157	\$65,204	\$70,257
Median Household Income	\$41,524	\$47,322	\$50,644
Per Capita Income	\$22,008	\$25,528	\$27,875

Employment

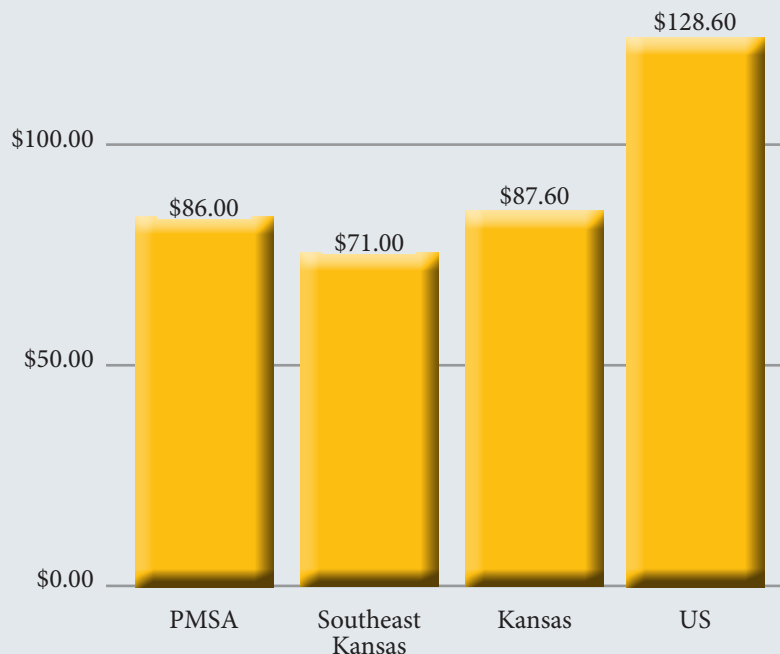
Total Population 16+	309,091	1,081,442	2,689,478
% Blue Collar	48.7%	42.8%	40.1%
% White Collar	51.3%	57.2%	59.9%

Educational Attainment

Age 25+ Population	440,856	1,456,025	3,700,458
Grade K - 8	1,154	513	178
Grade 9 - 11	2,763	1,181	417
High School Graduate	11,031	4,780	1,562
Some College, No Degree	8,678	3,434	1,069
Associates Degree	2,716	1,043	350
Bachelor's Degree	6,735	2,325	519
Graduate Degree	3,596	1,161	270
No Schooling Completed	329	123	44

Source: Demographics Now

Average Room Rate in the Lodging Industry Jan'18 to May'18



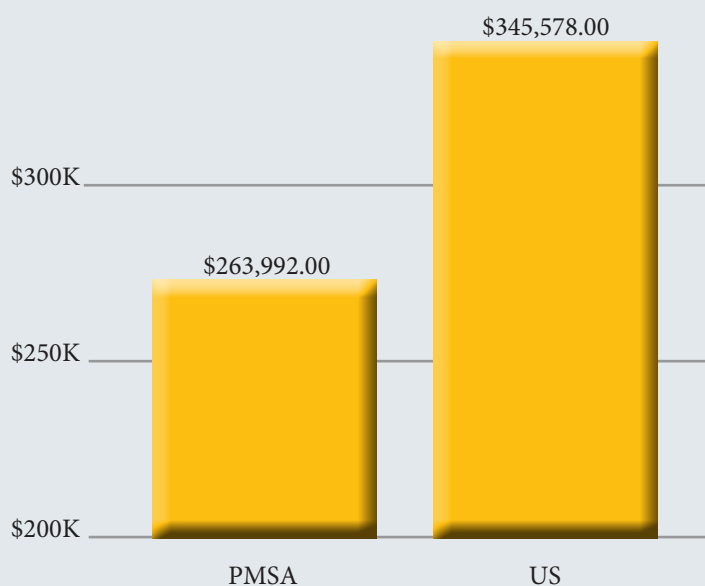
Source: The Council for Community and Economic Research

LODGING INDUSTRY

The lodging industry in the Pittsburg Micropolitan Area is doing well, posting a total of 43,644 rooms rented during the first five months of the year (up 21.2 percent from the same period in 2017), with an average daily room rate of \$86.00 (up 4.0 percent) and total room revenue of \$3.7 million (up 26 percent). However, the average occupancy rate declined from 54.4 percent to 49.1 percent during the period in conjunction with the opening of two new properties during the period (Hampton Inn and La Quinta Inn, adding 177 rooms), increasing the total local room supply to 88,339 room nights during the period (up 34.3 percent).

The Southeast Kansas lodging industry posted an occupancy rate of 43.6 percent (down 12.2 percent), average daily room rate of \$71.10 (up 1.1 percent), and total revenue of \$6.1 million (down 0.9 percent). The statewide lodging industry posted an occupancy rate of 53.3 percent (down 1.1 percent), average daily room rate of \$87.60 (up 1.3 percent), and total revenue of \$318.4 million (up 2.0 percent). Nationwide, the average occupancy rate was 64.2 percent (up 0.8 percent) and the average daily room rate was \$128.60 (up 2.7 percent), with a total revenue of \$61.0 billion (up 5.7 percent).

Housing Costs First Quarter 2018



Source: The Center for Regional Economic Competitiveness

COST OF LIVING

The Pittsburg Micropolitan Area is the most cosmopolitan city in Southeast Kansas. The City of Pittsburg is the seat of the Pittsburg Micropolitan Area, a regional center for all types of services. The quality of life is high in Pittsburg. Jobs are growing at a healthy rate, housing is affordable, and health care and education are very accessible and affordable. Housing costs account for approximately 45 percent of annual spending for the average household nationwide. According to the Center for Regional Economic Competitiveness, the cost of a new 2,400 square foot home in an upper-middle class neighborhood in Pittsburg was \$263,992 (well below the national average of \$345,578) with an average monthly payment (excluding property taxes) of \$977 (well below the national average of \$1,278).

The average monthly rent for a two bedroom two bath unfurnished apartment is \$590, well below the nationwide average of \$1,081. Pittsburg is also the home of the Pittsburg State University, with around 7,000 students, and the state-of-the-art Via Christi hospital is located in Pittsburg, with ninety-eight hospital beds in a 401,000 square foot facility.

BUSINESS HIGHLIGHTS

BLOCK 22 APARTMENTS ANNOUNCED AS FULL

The office of university housing at Pittsburg State University announced that the residential component of Block 22 is full. According to PSU Director of Strategic Communication Brett Dalton, students had the opportunity to sign up for apartments in February. Dalton said about 65 of the 97 apartments were accounted for within the first day of them becoming available.

Each apartment comes fully furnished and features a kitchen with all appliances, a washer/ dryer combo and a private bathroom. Block 22 features four styles of apartments — flat, loft, studio and suite. There are 95 single-resident apartments and two two-bedroom suites.

Block 22 student residents will move in to their apartments on Aug. 18, the date of Pittsburg State's campus-wide move-in day. *Brandon Schmitz, The Morning Sun. May 18th 2018*

NEW STUDY SHOWS PROMISING ECONOMIC GROWTH IN THE FOURSTATES

"We're seeing a lot of interest in new businesses coming here, and so it's all looking good" Laura Lyerla, the executive director of the Neosho Area Chamber of Commerce isn't shocked the survey by the Creighton Economic Forecasting Group says business conditions in the Midwest are at the best it's been in 14 years.

Their business conditions index ranges from zero to 100. If the index is at 50, it means the economy isn't growing or shrinking, May was the 18th straight month the index has been growing by ringing in a score of 67.3, the highest it's been in 14 years.

The survey was based on business factors like whole sale prices, confidence in the economy for months to come, and employment. Which has been looking good in Newton County. The Neosho Area Chamber of Commerce estimates the unemployment rate in the area is at 3.4 percent, which has gone down in recent years.

Veronica Utecht, June 1st, 2018

ONLINE SHOPPING MAY EVENTUALLY COST MORE BUT IT COULD HELP KANSAS, MISSOURI

The days of ordering online without paying sales tax may end in the wake of a U.S. Supreme Court decision, but it'll be unlikely to see the effects immediately. Kansas and Missouri lawmakers see the ruling overturning Quill Corp. v. North Dakota as an opportunity to raise more money for their states. The court decided

5-4 to allow states to require online retailers to collect sales taxes.

Online shoppers may see the costs of some products rise by 6.5 percent or more in Kansas and 4.225 percent in Missouri. That's the statewide sales tax, but cities in both states can levy additional sales taxes on top of that.

Federal estimates released in November show Kansas stands to gain \$113 million to \$170 million each year. Cities and counties that charge sales taxes could see gains on top of that. Overland Park expects to bring in an additional \$2 million from the 1.125 percent sales tax it charges on top of Kansas' statewide rate. Spokesman Sean Reilly said the ruling is good news for local governments that have seen their sales tax receipts decline. *Jonathon Shorman and Allison Kite, June 21st, 2018*

NEW RESTAURANTS COMING THIS FALL

It's been the topic of rumor, speculation and inquiry for months: what restaurants are going in Block22? Well, the answer has arrived.

Three new restaurants and a local coffee shop will open this fall inside Block22, the mix-use, living-learning community at 4th and Broadway in Downtown Pittsburg. Each has a unique story to tell, and their owners all have ties to Pittsburg and Pittsburg State University.

The new restaurants, which are expected to open in late September or early October, are Toast, Brick + Mortar, Cali Burrito, and Root Coffeehouse & Creperie. *Pittsburg State University 2018*

LOCAL LEADERS UPDATED ON ECONOMIC OUTLOOK

Leaders from across Crawford County met for the Crawford County Economic Summit at the Memorial Auditorium in Pittsburg. Heather Morgan with Project 17 opened the presentations with information on the types of industries growing in the area, and the need for continued industrial diversity.

The Pittsburg State Small Business Development Center was also on hand to explain their services, some of which are new or expanded. They recently began offering small businesses help with cyber security and social media, and have expanded their current business development services.

The summit also touched on what brings people to the county and the necessary things needed to encourage residents to stay. Dick Horton, and Brad Stroud of Live Well Crawford County, spoke on the importance of quality of life improvements, and making careful decisions when considering which improvements to put in place.

Keesha Herve, The Morning Sun. June 27th, 2018

PITTSBURG REVAMPS BICYCLE UNIT

The Bike Patrol Unit has been around since the 1990s, but recently was revamped after many changes in the city. With many incentives, including Block 22 and other downtown renovations, the department looked for a way to interact differently.

According to a release, six officers have been appointed to serve on the unit "to provide proactive, community-based policing efforts."

"One of the benefits of a bike patrol is community engagement," Interim Chief of Police Brent Narges said. Funding for the unit came from the City's public safety sales tax, enacted by Pittsburg voters in 2014, the release said. The fleet includes six new bikes, equipment and training for officers.

"These police officers will be specially trained and certified by the International Police Mountain Bike Association, and must maintain a fitness level to successfully complete quarterly assessments to join and remain on the team," Narges said.

The officers can be recognized by their special uniforms which have polos with reflective lettering, along with a utility belt. When downtown, Bowman said, he welcomes the community to wave and say hello.

Pittsburg Micropolitan Area Economic Report

is written and produced by:

Dr. Michael Davidsson
Writer and Editor

Dr. Janet Zepernick
Contributing Editor/Proofreading

Mr. David Oldham
Art Director/Layout

Ms. Shipra Paul, MBA, MS
Assistant to the Editor

Mr. Jacob Dellasega
Economic Development Assistant

with support and direction from

Kelce College of Business
Pittsburg State University

Thanks to our local corporate sponsors

- Holiday Inn Express & Suites
- Colton's Steak House & Grill
- CDL Electric
- Meadowbrook Shopping Complex

PITTSBURG MICROPOLITAN AREA EMPLOYMENT TRENDS

	Average Annual Jobs 2017	Average Annual Wages 2017	Average Annual Jobs 2016	Average Annual Wages 2016	Average Jobs Growth	Average Wage Growth
Agricultural market and commodity regulation	11	\$64,643	13	\$54,333	-15%	19%
Offices of real estate agents and brokers	12	\$21,886	10	\$30,417	20%	-28%
Securities, commodity contracts, investments	18	\$79,670	18	\$78,498	0%	1%
Furniture stores	21	\$31,277	25	\$31,417	-16%	0%
Family clothing stores	21	\$10,799	22	\$10,578	-5%	2%
Exterminating and pest control services	23	\$22,701	23	\$21,065	0%	8%
Fuel dealers	23	\$34,424	15	\$27,836	53%	24%
Exterminating and pest control services	23	\$22,701	23	\$21,065	0%	8%
Oilseed and grain combination farming	30	\$37,991	28	\$37,752	7%	1%
Mining, quarrying, and oil and gas extraction	32	\$57,174	27	\$64,095	19%	-11%
Waste collection	32	\$24,724	28	\$22,487	14%	10%
Nursery, garden, and farm supply stores	33	\$16,131	20	\$17,220	65%	-6%
Personal care services	34	\$22,235	39	\$18,926	-13%	17%
Landscaping services	34	\$18,712	31	\$17,958	10%	4%
Offices of optometrists	37	\$27,564	37	\$25,963	0%	6%
Tire dealers	38	\$36,860	38	\$35,903	0%	3%
Justice, public order, and safety activities	41	\$48,507	42	\$50,483	-2%	-4%
Insurance agencies and brokerages	43	\$38,521	47	\$35,820	-9%	8%
Sports, hobby, music instrument, book stores	45	\$18,076	44	\$16,856	2%	7%
Crop production	46	\$38,477	43	\$37,726	7%	2%
Masonry contractors	49	\$31,566	45	\$31,510	9%	0%
Grain and field bean merchant wholesalers	57	\$47,500	57	\$45,629	0%	4%
Pharmacies and drug stores	57	\$35,628	63	\$31,795	-10%	12%
Agriculture, forestry, fishing and hunting	62	\$39,831	69	\$37,865	-10%	5%
Transportation and warehousing	66	\$44,959	64	\$46,202	3%	-3%
Trade, transportation, and utilities	66	\$44,959	64	\$46,202	3%	-3%
Postal service	66	\$44,959	64	\$46,202	3%	-3%
Clothing and clothing accessories stores	69	\$12,501	68	\$12,590	1%	-1%
Waste management and remediation services	74	\$43,325	65	\$42,966	14%	1%
Personal and laundry services	80	\$23,374	84	\$22,469	-5%	4%
Repair and maintenance	90	\$29,211	92	\$28,041	-2%	4%
Home health care services	106	\$31,614	89	\$32,783	19%	-4%
Offices of dentists	108	\$55,398	110	\$53,921	-2%	3%
Janitorial services	110	\$26,452	108	\$26,419	2%	0%
Automobile dealers	113	\$37,057	101	\$38,672	12%	-4%
Child day care services	118	\$18,208	119	\$18,633	-1%	-2%
Truck transportation	121	\$46,752	115	\$45,998	5%	2%
Other amusement and recreation industries	150	\$12,549	148	\$11,616	1%	8%
Arts, entertainment, and recreation	154	\$12,434	151	\$11,658	2%	7%
Gasoline stations	162	\$17,063	154	\$16,395	5%	4%
Office administrative services	187	\$51,751	163	\$50,547	15%	2%
Building material and garden supply stores	195	\$20,362	186	\$20,756	5%	-2%
Misc. nondurable goods merchant wholesalers	205	\$44,314	207	\$41,422	-1%	7%
Professional and technical services	287	\$37,457	285	\$39,393	1%	-5%
Electrical equipment and appliance mfg.	290	\$44,924	257	\$45,349	13%	-1%
Supermarkets and other grocery stores	311	\$22,184	332	\$20,919	-6%	6%
Finance and insurance	337	\$42,348	344	\$41,489	-2%	2%
Nursing care facilities, skilled nursing	367	\$21,585	352	\$23,786	4%	-9%
Fabricated metal product manufacturing	409	\$42,073	405	\$39,876	1%	6%
Construction	427	\$35,584	464	\$34,326	-8%	4%
Printing	487	\$42,755	467	\$41,176	4%	4%
Administrative and support services	667	\$28,711	636	\$26,841	5%	7%

Source: Bureau of Labor Statistics

Since 1964,

CDL has been providing solutions for home owners and businesses in so many areas. Starting with electrical work and expanding to signs, security, heat/air, plumbing and generators, CDL can be the one resource for nearly every area of your home and business. CDL also has solutions for restaurants and other businesses needing refrigeration and back flow services.

Let CDL create solutions for you.



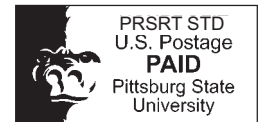
one company many solutions

Pittsburg 620.231.6420 • Joplin 417.627.5380
Parsons 620.123.4567 • Nevada 417.667.3289
Ft. Scott 620.223.0333

cdl-electric.com

Residential
Business/Industrial
Emergency
Municipality
Railroad

Pittsburg State University
Department of Economics
1701 S. Broadway
Pittsburg, KS 66762



MEADOWBROOK SHOPPING COMPLEX

202 EAST CENTENNIAL - PITTSBURG, KS 66762

Congratulations

★ ★ 2017 ★ ★

THE MORNING SUN
READERS' CHOICE 2017
Best of Southeast Kansas

Maurices
1st Place Women's Clothing - 2nd Place Department Store
Westco
1st Place Furniture - 2nd Place Mattress Store
Mall Cinema
1st Place Family Amusement
Comeau
1st Place Jewelry
Hibbets
2nd Place Shoe Store
JC Penney
1st Department Store - Childrens Clothing
- Men's Clothing - 2nd Place Womens Clothing
The Buckle
2nd Place Men's Clothing
Cafe Del Rio
2nd Mexican Food
Gusano's
1st Pizza
The Mall Deli
1st place sandwich shop - All around restaurant
- Meal for the Money - 2nd Carryout

LEASING INFORMATION

J. Todd Ewing, VP/GM
(620) 231-9240 | (620) 231- 9259 FAX
pittsburgmail@meadowbrook.kscoxmail.com



MEADOWBROOK MALL

JCPenney	231-2300	Salts & Sweets	381-0730
Goody's.....	235-0147	GNC.....	231-1008
Pittsburg 8 Theater	232-2256	Regis Hairstylist	231-0100
Theater Arcade.....	232-2256	Claire's Accessories.....	231-1522
Maurices.....	231-1940	Fashion Nails.....	231-9141
The Buckle.....	231-0210	KS Drivers License.....	231-0711
The Mall Deli.....	231-7590	University Bank ATM..	231-4200
Cafe Del Rio	232-5895	Game Recycle.....	308-6855
Hibbett Sports.....	232-6760	Horizon Accessories...	687-3100
Bath & Body Works	232-6589		

HOURS: MON-SAT 10AM TO 9PM
SUN 12-5PM



WESTCO HOME FURNISHINGS
231-8950



MEADOWBROOK COMMONS

Gusano's Pizzeria	308-5461	Advance America	231-4477
Comeau Jewelry Co.	231-2530	Mag-Lab	232-1900
Sally Beauty Supply	235-0417	Via Christi Home Med ..	235-0327
OneMain Financial.....	235-0425	Via Christi Beh. Health..	231-1068
U.S. Recruiting Ofc	231-3600	SEK Urgent Care	231-8003
Hospice Compassus ..	232-9898		



MEADOWBROOK ANNEX

Edward Jones	231-8604
Herron Regional Dental	231-6400
Cryo & Chiropractic.....	308-6576

THE AREAS ORIGINAL ONE STOP SHOPPING SOURCE FOR 48 YEARS !!

www.meadowbrookcomplex.net
twitter.com/pittsburgmall