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2014

### The Pittsburg Micropolitan Area Economic Report, Quarter 2, 2014

Pittsburg State University. Gladys A. Kelce College of Business

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# THE PITTSBURG MICROPOLITAN AREA ECONOMIC REPORT

## The Rise of the Middle Class Bodes Well for the Area Economy

**T**HE MIDDLE CLASS HAS BEEN the subject of various studies. Nancy Birdsall of the Brookings Institution, an American think tank, says in a 2000 study (Birdsall et al) that the growth of the middle class is the backbone of sustained investment, continued economic growth and stability.

Other studies have found that an increase in the middle class in a given area results in a more sustained demand for goods and services, higher lifetime educational attainment and subsequent continued growth of lifetime earnings, less income inequality, higher growth in entrepreneurial activ-

ity and overall higher quality of life. There is, however, no single definition among economists of what constitutes a middle-class income household, but some studies have used \$35,000-99,999, which seems plausible.

The city of Pittsburgh, the seat of the Pittsburgh Micropolitan Area, is the driver of economic growth in the area. Projections by Demographics Now show that the number of middle-income households will grow 8.3 percent in the 2013-2018 period in Pittsburgh, 6.8 percent in the Pittsburgh Micropolitan Area, two percent statewide and 3.5 percent nationwide.

The local projections are in line with recent analysis released by the U.S. Census which show that businesses in the Pittsburgh Micropolitan Area are hiring proportionally more young people and increasing their wages at a faster rate than both statewide and nationwide.

Furthermore, Dun & Bradstreet reports that the number of verified active businesses with four or fewer employees has increased by 152 in Pittsburgh during the last year, indicating an up tick in entrepreneurial activity in the area.

### INSIDE

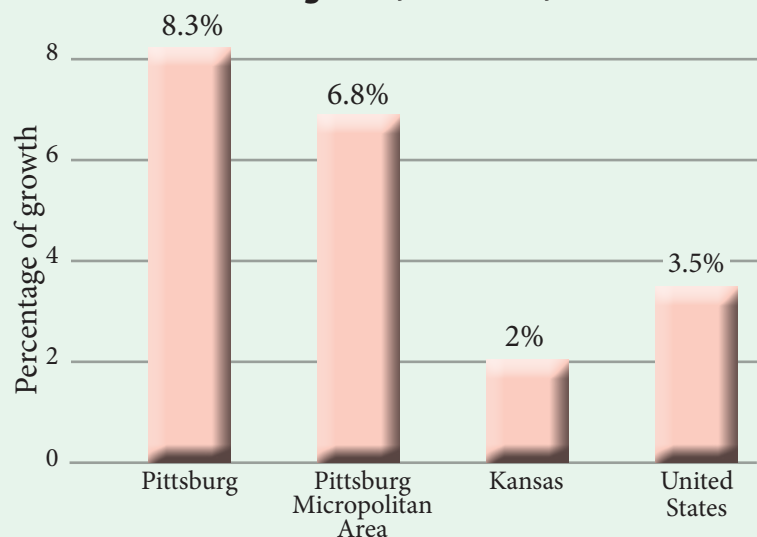
- Total Number Of Jobs and Payroll
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- Office Space Rental Rates
- Multi-Family Land Values
- Retail Space Market
- Bankruptcies and More —



**KELCE**  
COLLEGE OF BUSINESS  
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### Growth of the Middle Income Class

Projections for 2013—2018  
Income Range \$35,000—\$99,999



Source: Demographics Now



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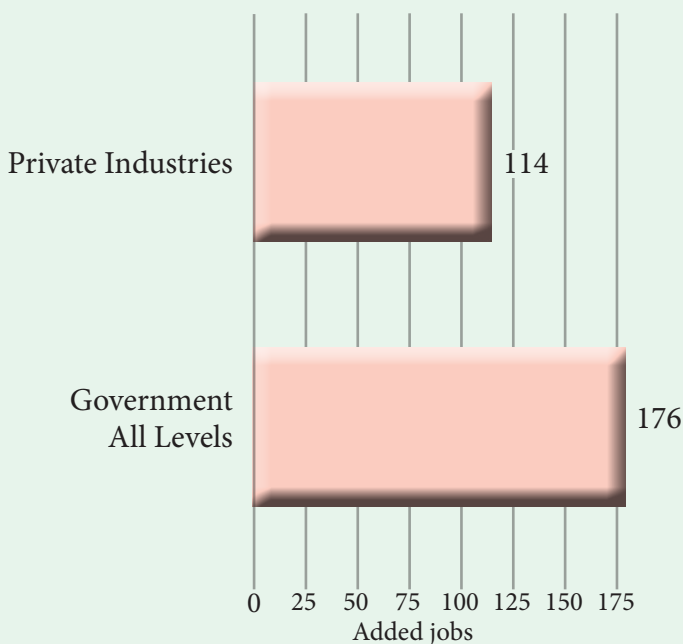
## TOTAL NUMBER OF JOBS AND PAYROLL

The Bureau of Labor and Statistics reports that in the third quarter of 2013 for the Pittsburgh Micropolitan area, the average monthly income in private industry was \$2,466, \$3,474 in government, and \$2,558 for all of the jobs in the area. Private industry had a payroll of \$94.1 million during the third quarter 2013 (up 1.7 percent from the third quarter 2012) and posted an average number of jobs of 12,710 (excludes family farming, self-employment, and domestic employment), up 176 jobs.

Government posted a payroll of \$35.3 million (up 0.2 percent) and 4,146 jobs (up 114 jobs). Total payroll for all industries in the Micropolitan Area increased to \$129.3 million (up 1.7 percent) and the number of jobs increased to 16,857 (up 290 jobs).

The average monthly income in private industry statewide was \$3,417 during the period, \$3,927 in government, and \$3,363 for all jobs. The average income in private industries was \$3,961 nationwide, \$4,779 in government, and \$3,997 for all jobs.

## Number of Jobs Added Pittsburg Micropolitan Area Q3 '12—Q3 '13



Source: Bureau of Labor Statistics

## UNEMPLOYMENT

The latest available unemployment statistics show that the unemployment rate declined to 4.6 percent for April 2014 in the Pittsburgh Micropolitan Area (down from 5.2 percent in April 2013), 4.4 percent statewide (down from 5.1 percent), and 5.9 percent nationwide (down from 7.1 percent). However, some of the decline in unemployment nationwide is because of the record number of people leaving the labor force. There were 92.6 million people not in the labor force in April and the employment/ (civilian non institutional population 16 years and older) ratio was only 58.9 percent, down from 62.8 percent in April 2007 (just before the recession began).

The average unemployment rate was 5.2 percent in the Pittsburgh Micropolitan Area during the first four months in 2014 (down from 5.9 percent during the same period in 2013), 5.1 percent statewide (down from 5.8 percent) and 6.7 percent nationwide, down from 7.8 percent.

## Average Number of People Unemployed Pittsburg Micropolitan Area

Jan - April '09	1,905
Jan - April '10	1,742
Jan - April '11	1,654
Jan - April '12	1,372
Jan - April '13	1,216
Jan - April '14	1,125

Source: Bureau of Labor Statistics

## Number of Jobs Added Pittsburg Micropolitan Area Q3 '12—Q3 '13



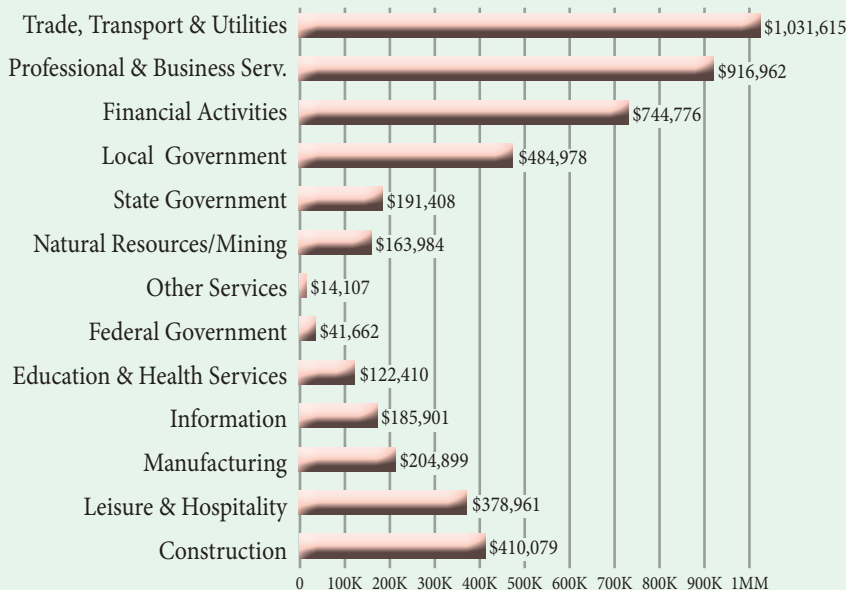
Source: Bureau of Labor Statistics

## JOB GROWTH BY INDUSTRY

Six industries added jobs in the Pittsburg Micropolitan Area during the third quarter 2013 (latest available), compared to the third quarter 2012. Professional and Business Services added the largest number of jobs of the private industries, posting an average of 1,290 jobs (up 171 jobs from the third quarter 2012) followed by: Trade, Transportation and Utilities: 3,069 jobs (up 132 jobs); Financial Activities: 553 jobs (up 37 jobs); Education and Health Services: 2,458 jobs (up 17 jobs); Natural Resources and Mining: 83 jobs (up 5 jobs) and Information Services: 314 jobs (up 4 jobs); Construction posted 452 jobs (down 13 jobs); the Other Services industry (equipment and machinery repairing, religious services, dry cleaning, pet care, etc.): 298 jobs (down 22 jobs); Manufacturing: 2,392 jobs (down 24 jobs); Leisure and Hospitality: 1,804 jobs (down 132 jobs).

All levels of government added jobs during the period. State government posted 1,118 jobs (up 58 jobs), local government posted 2,931 jobs (up 55 jobs), and the federal government 98 jobs (up one job).

## Increase in Payroll by Industry Pittsburg Micropolitan Area Q3 '12—Q3 '13



Source: Bureau of Labor Statistics

## PAYROLL BY INDUSTRY

Natural Resources and Mining posted a payroll of \$860,612 during the third quarter of 2013, up a whopping 23.5 percent from the third quarter of 2012, followed by Financial Activities: \$4.8 million (up 18.2 percent); Professional and Business Services: \$10.7 million (up 9.3 percent); Trade, Transportation and Utilities: \$22.1 million (up 4.9 percent); Other Services: \$1.8 million (up 0.8 percent); Education and Health Services: \$21 million (down 0.6 percent); Manufacturing: \$21.1 million (down one percent); Information Services: \$3.3 million (down 5.3 percent); Leisure and Hospitality: \$4.7 million (down 7.5 percent); and Construction: \$3.6 million (down 10.3 percent).

Local Government posted a payroll of \$21 million (up 2.4 percent), State government \$13.1 million (up 1.5 percent) and the Federal Government \$1.2 million (down 3.3 percent).



## LABOR FORCE

The labor force stood at 21,489 in April in the Pittsburgh Micropolitan Area (up 3.5 percent from April 2013), 1.48 million statewide (up 0.3 percent) and 154.8 million nationwide (up 0.1 percent). The Pittsburgh Micropolitan Area labor force increased a robust 3.7 percent during the first four months of the year, 0.3 percent statewide and 0.2 percent nationwide.

The Bureau of Labor Statistics reports that the average number of people employed (includes number of non-farm jobs, the self-employed, home-based businesses employment, farm employment, and domestic employment) increased to 20,396 in the Pittsburgh Micropolitan Area during the first four months of the year, up a robust 4.4 percent from the same period last year. The number of people employed increased one percent statewide during that time and 1.4 percent nationwide.

## Average Labor Force Pittsburg Micropolitan Area

Jan - April '08	19,433
Jan - April '09	20,226
Jan - April '10	20,181
Jan - April '11	20,740
Jan - April '12	20,800
Jan - April '13	20,759
Jan - April '14	21,520

Source: Bureau of Labor Statistics

## TAXABLE SALES

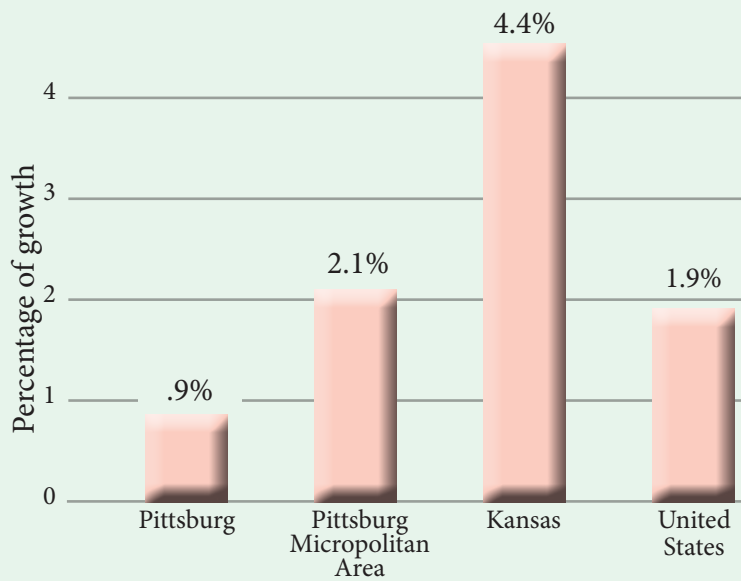
Consumer spending usually slows down at the beginning of the year after the spending binge of the Christmas season. Retail and food service sales were sluggish nationwide during the first two months of 2014, increasing to \$773.3 billion (up 1.9 percent from the first two months of last year). Taxable sales (retail, food service, lodging, and few other categories) increased to \$6 billion during the period statewide (up 4.4 percent), \$64.8 million in the micropolitan area (up 2.1 percent) and \$49 million in Pittsburgh (up 0.9 percent).

New revised estimates show robust increase in taxable sales during 2013 in the City of Pittsburgh, posting total sales of \$310.7 million, up 3.4 percent for the year. This is significantly more than the preliminary estimates showed.

Overall, taxable sales increased to \$411.3 million in the Pittsburgh Micropolitan Area as a whole in 2013 (up 1.3 percent) and \$40 billion statewide (up 2.6 percent).

## Growth in Retail Sales

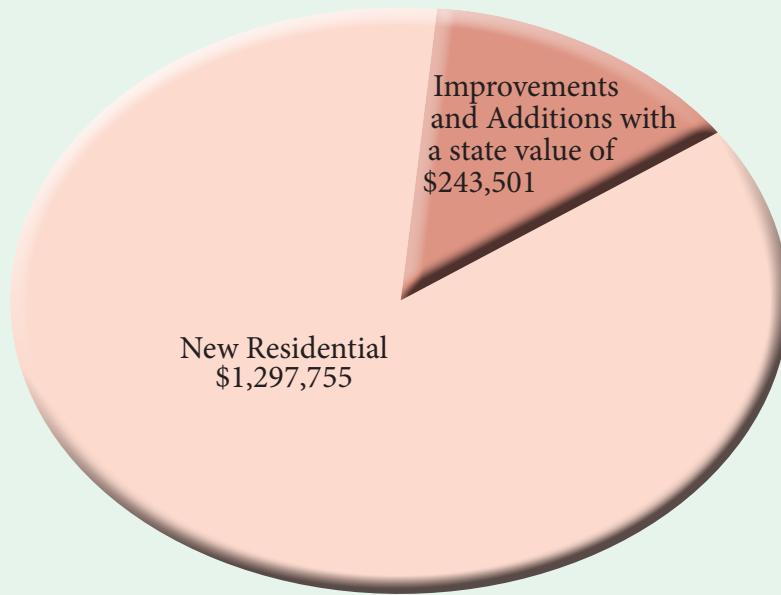
### Pittsburg Micropolitan Area First Two Months 2014



Source: Kansas Department of Revenue, US Census Bureau

## Composition of Residential Permits

Q1—2014



Source: City of Pittsburgh

## RESIDENTIAL PERMITS

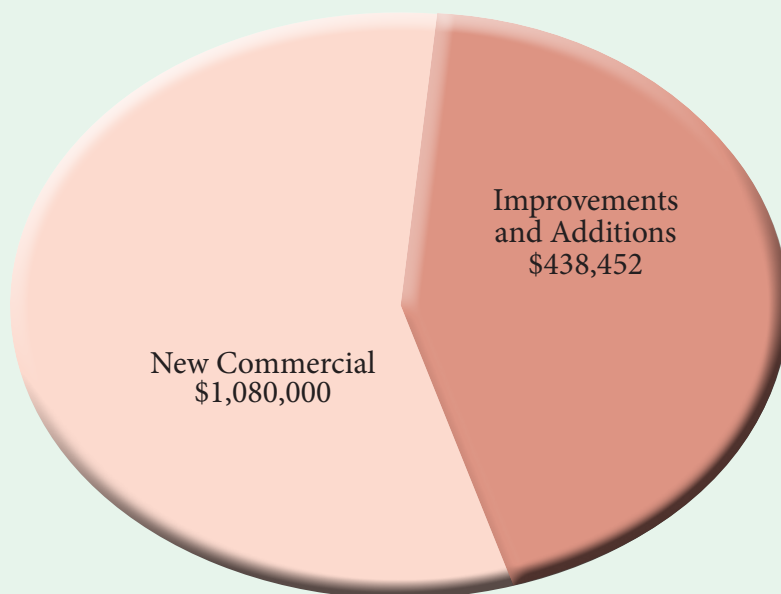
Six new residential building permits were issued by the City of Pittsburgh during the first quarter of 2014, with a stated value of \$1,297,755, down 25.3 percent from the same quarter last year. Five were new single-family residential permits with a stated value of \$1,087,505 (down 0.3 percent) and one new multi-family permit with a stated value of \$213,250 (down 67.2 percent). However, 28 permits were issued for improvements and additions with a stated value of \$243,501, up 36.2 percent.

The Pittsburgh Area Realtors Association reports that 34 homes were sold in the Pittsburgh area in April 2014 for a median price of \$51,950 and an average price of \$76,397.

A total of 92 homes were sold during the first four months for a median price of \$65,850 (up 9.7 percent from the first four months 2013) and it took 134 days for the median home to sell (down one day).

## Composition of Commercial Permits

Q1—2014



Source: City of Pittsburgh

## COMMERCIAL PERMITS

Spending on new local commercial construction continues to be robust.

The City of Pittsburgh report that four commercial permits were issued during the first quarter of 2014 with a stated value of \$1,080,000, up 13.6 percent from \$951,000 during the first quarter of 2013.

The most significant permit issued was for a McDonald's restaurant on North Broadway, valued at \$725,000. Eight permits were issued for additions, alterations and conversions on existing commercial structures for a stated value of \$438,452, which is down 19 percent from the same period last year.

One additional new commercial permit is in the pipeline for a new restaurant. Rib Crib, a Tulsa based company, announced a new location in Pittsburgh, and that permit has not been issued yet.

## OFFICE SPACE MARKET

Office space rates in Pittsburg can vary somewhat depending upon both size and finish. However, local space is usually leased on gross basis, meaning that the owner pays basic taxes, insurance, and exterior and major maintenance.

The office market is showing a slight up tick, with office space rents increasing slightly. Mid-size units in the 2,000 sq. ft to 4,000 sq. ft. range have average rates of \$5.50 per square foot on the lower end and \$13.00 per square foot for higher-end facilities.

The market for office space is tightening and rates might be expected to increase further in the near future. Pittsburg is the regional center for commerce and business, and many regional business rent office space in Pittsburg, which exerts an upward pressure on office space rents.

## Gross Office Space Rental Rates

City of Pittsburg, June 2014



Source: Jones Heritage Realtors

## COMMERCIAL AND MULTI-FAMILY LAND VALUES

Average prices for multifamily land in Pittsburg ranges from \$1.00 to \$2.00 per square foot with sites near the Pittsburg State University getting near \$3.00 per square foot. Multi-family land prices in the older or more distant neighborhoods are closer to \$1.00 per square foot. The average price for residential single family lots are very dependent on location but generally are in the range of \$1.00 to \$1.50 per square foot.

The range of average prices on commercial land in Pittsburg is currently \$5 to \$9 per square foot, with upper end prices declining slightly from last year. Commercial land values in primary locations averages from \$7.00 to \$8.00 per square foot on North Broadway (but can go as high as \$11 per square foot) and \$5.00 to \$6.00 on South Broadway. Commercial land values in secondary locations (like South Rouse or 4th Street off Broadway) are between \$2.00 to \$3.50 per square foot.

## Multi-Family Land Prices

City of Pittsburg, June 2014



Source: Jones Heritage Realtors



## Net Retail Small Space Rental Rates

City of Pittsburgh, June 2014



Source: Jones Heritage Realtors

## RETAIL SPACE MARKET

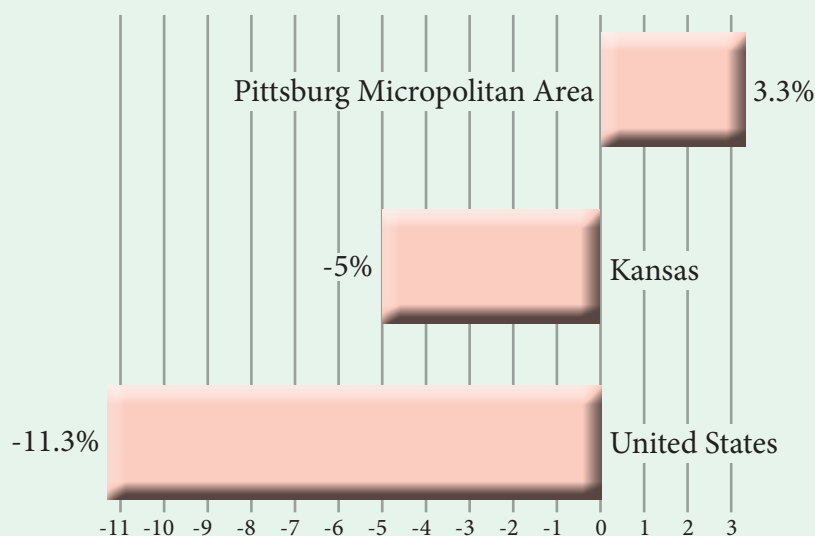
Retail Space rents are on the rise in Pittsburgh. Average retail space rents are currently \$8.00-12.00 for small area space (under 3,000 square feet) with small store fronts and \$5-6 for large area space (3,000 sq. ft to 20,000 sq. ft).

Both Rib Crib and Buffalo Wild Wings announced recently that they would expand into the Pittsburgh area with full service locations, including a full bar. Both businesses decided to locate close to the southwest corner of Highway 69 bypass and North Broadway intersection, close to Chili's, Applebee's, and other restaurants and retailers.

The Hoffman Strategy Group/Jeff Green Partners reported earlier this year that the retail expenditure potential in the Pittsburgh total trade area (as a regional commercial center) was \$1.9 billion. The report also stated that an additional \$62 million could be captured in additional sales by the Pittsburgh area lodging, retail, and food service industries, supporting more than 164,000 square feet of new retail and restaurant space.

## Bankruptcies

Twelve Months Period Ending March 2014



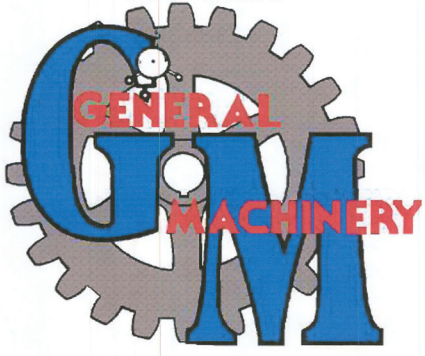
Source: US Bankruptcy Courts

## BANKRUPTCIES

Bankruptcies are on the decline nationwide, with 1,038,208 bankruptcies filed during the 12-month period ending in March 2014, down 11.3 percent compared to the 12-month period ending in March 2013. Statewide total bankruptcies declined five percent during the period with 8,353 bankruptcies filed which were classified as: 112 Chapter 7 business bankruptcies (total liquidation with no repayments), down 17 percent; 30 Chapter 11 business bankruptcies (reorganization of business debt and temporary protection from creditors), down 40 percent; 13 Chapter 12 business bankruptcies (reorganization of debt for family farms), up 44.4 percent; 34 Chapter 13 business bankruptcies (total liquidation with some repayments), up 25.9 percent; 4,982 personal Chapter 7 personal bankruptcies (debt wiped out), down 8.8 percent; two Chapter 11 personal bankruptcies (reorganization of personal debt and temporary protection from creditors), down 60 percent; and 3180 Chapter 13 personal bankruptcies (some of the debt wiped out and some repayments), up 2.4 percent.

There was one business Chapter 13 personal bankruptcy filed in the Pittsburgh Micropolitan Area during the period (up from zero), 50 Chapter 7 personal bankruptcies (down 7.4 percent) and 11 Chapter 13 personal bankruptcies (up 83.3 percent).

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## Non-Current Loans and Leases

### The Pittsburgh Micropolitan Area Banking Industry

Q1—2011	\$11.5 million
Q1—2012	\$9.8 million
Q1—2013	\$7.3 million
Q1—2014	\$7.0 million

Source: Federal Deposit Insurance Corporation

## BANKING INDUSTRY

The national banking industry is improving slowly. Fewer banks failed in 2013 and almost all of the key banking indicators improved. Conditions in the local industry also improved in 2013. However, increasing interest rates are slowing growth somewhat.

Banks with headquarters in the Pittsburgh Micropolitan Area reported total average assets of \$746.7 million in 2013 (up 0.4 percent from 2012 and 7.7 percent since 2011), total deposits of \$562.3 million (up 0.2 percent and 7.7 percent), \$6.7 million in non-current loan and leases (down 15.8 percent and 33.7 percent) and a net operating income of \$5.5 million (down 11.4 percent and 6.6 percent).

The local banking industry continued to grow during the first quarter of 2014, reporting a 5.1 percent increase in total assets, compared to the first quarter 2013, 5.4 percent increase in total deposits, 4.1 percent decline in non-current loans and leases and 6.7 percent decline in net operating income.

## Total Assets

### Pittsburg Micropolitan Area Credit Union Industry

Q1—2011	\$65.5 million
Q1—2012	\$72 million
Q1—2013	\$78.4 million
Q1—2014	\$79.9 million

Source: National Credit Union Administration

## CREDIT UNIONS

The 6,491 credit unions nationwide continue to do relatively well; however, higher interest rates slowed loan demand just as in the banking industry, especially for long-term investments.

Credit unions do business mostly with the public and derive their income from consumer loans and mortgages. The national industry posted a four percent increase in assets at the end of the first quarter, compared to the first quarter 2013, 8.2 percent increase in undivided earnings, 8.8 percent increase in total loans and leases, 2.6 percent increase in total interest income and 2.6 percent decline in net operating income.

The Pittsburgh Micropolitan Area credit union industry (credit unions with local headquarters) posted total assets of \$79.9 million at the end of the first quarter (up two percent from the same quarter 2013), \$7.1 million in undivided earnings (up nine percent), \$44.1 million in total loans and leases (up 4.8 percent), \$575,000 in total interest income (down 5.9 percent) and \$125,000 in net income (down 28.1 percent).

# ECONOMIC SNAPSHOT

## PITTSBURG MICROPOLITAN AREA

### POPULATION DEMOGRAPHICS

	2000 Census	%	2010 Census	%	2013 Estimates	%
<b>Total Population</b>	38,240		39,134		39,326	
Population Density (Pop/Sq Mi)	64.27		66.36		66.68	
Total Households	15,504		15,729		15,807	
<b>Population by Gender</b>						
Male	18,633	48.7	19,421	49.6	19,532	49.7
Female	19,607	51.3	19,713	50.4	19,794	50.3

### HOUSEHOLDS BY INCOME

Household Income	2000 Census	%	2010 Census	%	2013 Estimates	%
\$0 - \$15,000	3,694	25.6	3,466	22.0	3,373	21.3
\$15,000 - \$24,999	2,723	17.6	2,027	12.9	2,042	12.9
\$25,000 - \$34,999	2,203	14.2	2,097	13.3	2,060	13
\$35,000 - \$49,999	2,533	16.3	2,760	17.5	2,807	17.8
\$50,000 - \$74,999	2,485	16	2,540	16.1	2,595	16.4
\$75,000 - \$99,999	902	5.8	1,379	8.8	1,434	9.1
\$100,000 - \$149,999	460	3	1,030	6.5	1,056	6.7
\$150,000 +	246	1.6	430	2.7	440	2.8
Average Household Income	38,433		49,060		49,737	
Median Household Income	29,473		36,244		37,014	
Per Capita Income	15,582		20,337		20,608	

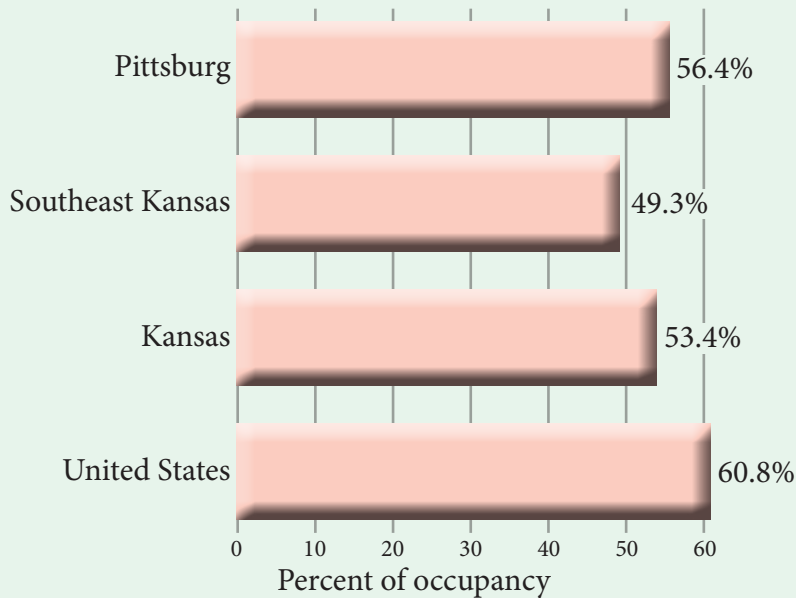
### EMPLOYMENT

	2000 Census	%	2010 Census	%	2013 Estimates	%
Total Population 16+	30,579		31,363		31,527	
Population+ : Civilian, Employed	18,321	59.9	16,824	53.6	18,828	59.7
Population+ : Civilian, Unemployed	944	3.1	1,463	4.7	1,133	3.6
Population+ : In Armed Forces	44	0.1	-	0.00	-	0.00
Population+ : Not In Labor Force	11,252	36.8	13,076	41.7	11,566	36.7

Source: Demographics Now

## Occupancy Rates

January to April



Source: Pittsburg Chamber of Commerce

## LODGING INDUSTRY

Tourism, conventions, and conferences in Pittsburg are important for local economic development because of the associated increase in spending on the Pittsburg area retail, food service, and lodging industries.

The Crawford County Convention and Tourism Bureau recently reported that the 2014 Baja SAE-Kansas event that was held May 22-25 in Pittsburg brought in more than \$2.3 million in direct and indirect benefits locally. The average occupancy in the local lodging industry rate increased to 70.7 percent in May.

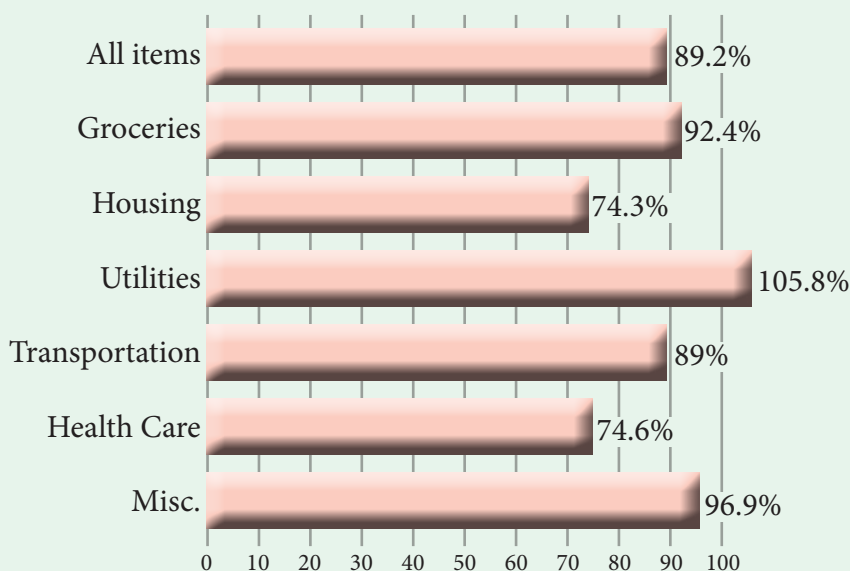
Conditions in the lodging industry are picking up nationwide. The latest estimates for the Southeast Kansas lodging industry show that the average room rate was \$60.90 during the first four months of 2014, and average occupancy was 49.3 percent (up from 48.3 percent during the first four months in 2013).

The corresponding rates for Pittsburg were: \$80, 56.4 percent (up from 50 percent); Kansas, \$76.70, 53.4 percent (up from 50 percent); and nationwide, \$112.80, 60.8 percent (up from 59.1 percent).

## Cost of Living

City of Pittsburg

Percent of National Average



Source: The Council for Community and Economic Research

## COST OF LIVING

Low cost of living increases the purchasing power of wages and is conducive to a higher quality of life. It is also important factor in the decision to move to a new area for a new job.

The Center for Regional Economic Competitiveness reports that the average cost of living in the City of Pittsburg during the first quarter 2014 was only 89.2 percent of the national average. The cost of groceries was 92.4 percent; housing 74.3 percent; utilities 105.8 percent; transportation 89 percent; health care 74.6 percent; and miscellaneous goods and services (food away from home, personal care, household operations, entertainment, alcoholic beverages, etc) 96.9 percent.

Movoto, a California-based real estate company doing business nationwide, ranked the city of Pittsburg as the number one place in Kansas to retire, looking at cost of living, crime rates, weather, ease of travel and amenities.



# BUSINESS HIGHLIGHTS

## PITTSBURG CHAMBER HONORS OUTSTANDING BUSINESSES AND INDIVIDUALS

Members of the Pittsburg area business community came together in May to Pittsburg's Memorial Auditorium for the Pittsburg Area Chamber of Commerce's 2014 Annual Banquet.

The chamber recognized several outstanding businesses and individuals at the event. Included in those recognized were Kannarr Eye Care as Small Business of the Year and Community Health Center of Southeast Kansas as employer of the year.  
*KOAM 05/22/2014*

## PITTSBURG FARMERS MARKET PAVILION

Ed Cook, farmers market president stated "this is a huge step up for the market," when commenting on the new 6,000 square foot \$220,000 new farmers market pavilion build on east 11th street in Pittsburg. The structure has space for 28 booths and a weekly space for community groups and for local musicians to perform.

Cook said, "Plans are to add restrooms and brick work to the structure in the new future."  
*Joplin Regional Business Journal April 7/20/2014*

## PITTSBURG RANKED THE BEST PLACE FOR RETIREES IN KANSAS

City of Pittsburg has been recognized for being the best place to retire in Kansas. A California real-estate company, Movoto, ranked Pittsburg #1 as the best place for retirees. Criteria used to measure compatibility with retirees were cost of living, crime rates, weather, ease of travel and amenities.

Blake Benson, president of the Pittsburg Chamber of Commerce, says that the university, existing health care, four season climate and low crime rate are some of the

reasons Pittsburg was chosen.  
*Nexstar Broadcasting, Inc. All rights reserved. 4/13/2014*

## FEASIBILITY STUDY REELS IN TWO NEW RESTAURANTS

A feasibility study helps attract two well-known restaurants to the city of Pittsburg. Both Rib Crib and Buffalo Wild Wings will be opening on the north side of Pittsburg. The study shows that Pittsburg can sustain new retail and restaurant spaces. Rib crib will build a new building while Buffalo Wild wings will go into an existing building.  
*KOAM 5/30/2014*

## PITTSBURG RANKED 6TH OF 10 MOST EXCITING PLACES IN KANSAS

Pittsburg was ranked 6th as the most exciting places in Kansas. The ranking was devised using 2010 U.S. Census information on per capita criteria of nightlife, live music venues, active life options, and arts and entertainment. Pittsburg tied with Prairie Village. First on the list was Manhattan and tenth was Salina tying with Leavenworth.  
*Natalie Grigson, Movoto.com, 5/29/2014*

## WIND ENERGY IN KANSAS

Kansas is home to a formidable wind energy industry. There are 20 wind farms and \$7 billion in capital investment. Wind farms create jobs in Kansas, and generate \$8 million dollars annually in lease payments to landowners. That economic impact cuts across party lines and because of that a repeal of the green energy bill did not pass the Kansas house after passing in the Kansas Senate. Rep. Annie Kuether, D-Topeka said the bill has created jobs. "It sends a message to everybody worldwide that we're open for business. Why do we want to shut that down?"

According to Kimberly Svaty

wind production has brought \$8 billion of new investment to the state and 13,000 new jobs.

*Bryan Lowry, The Wichita Eagle, 5/20/2014*

## NEW BUSINESS COMING TO TOWN

In October of 2014 Go Configure will relocate its administrative and call center operations to Pittsburg. This comes with 35 jobs in the first year and an expectation of five more jobs the following year. Go Configure serves retailers including Sam's club, Dick's sporting Good, Academy sports and Outdoors, Toys 'R' Us, Lowe's and more. Go Configure was purchased by Backyard Leisure Holdings which was founded and is headquartered in Pittsburg. This company will bring with it a \$9 million investment in the area.

*Andrew Nash, The Morning Sun, 6/10/2014*

## Pittsburg Micropolitan Area Economic Report

is written and produced by:

Dr. Michael Davidsson  
Writer and Editor

Dr. Janet Zepernek  
Contributing Editor/Proofreading

Mr. David Oldham  
Art Director/Layout

Deana Thompson  
Economic Development Assistant

with support and direction from

Kelce College of Business  
Pittsburg State University

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# PITTSBURG MICROPOLITAN AREA EMPLOYMENT TRENDS

INDUSTRY TITLE	Q3 2012		Q3 2013		Growth in Jobs	Growth Avg Weekly Earnings
	Avg Number of Jobs Q3	Avg. Wkly Earnings Q3	Avg Number of Jobs Q3	Avg. Wkly Earnings Q3		
Postal service	71	\$942	70	\$848	1%	-11%
Administration of human resource programs	10	\$1,260	12	\$1,240	-17%	-2%
Administration of economic programs	12	\$1,046	12	\$1,270	0%	19%
National security and international affairs	2	\$923	2	\$621	0%	-39%
Justice, public order, and safety activities	35	\$934	39	\$878	-10%	-6%
Utilities	31	\$372	30	\$409	3%	9%
Executive, legislative and general government	937	\$544	946	\$546	-1%	0%
Crop production	21	\$661	21	\$754	0%	13%
Construction of buildings	75	\$546	74	\$542	1%	-1%
Heavy and civil engineering construction	132	\$917	110	\$661	20%	-32%
Specialty trade contractors	258	\$555	267	\$600	-3%	8%
Wood product manufacturing	155	\$667	137	\$682	13%	2%
Printing and related support activities	436	\$668	433	\$670	1%	0%
Nonmetallic mineral product manufacturing	49	\$538	44	\$588	11%	9%
Fabricated metal product manufacturing	324	\$758	360	\$726	-10%	-4%
Machinery manufacturing	67	\$678	73	\$683	-8%	1%
Electrical equipment and appliance mfg.	179	\$805	183	\$766	-2%	-5%
Merchant wholesalers, durable goods	118	\$749	123	\$850	-4%	13%
Merchant wholesalers, nondurable goods	366	\$691	371	\$691	-1%	0%
Motor vehicle and parts dealers	175	\$587	217	\$526	-19%	-11%
Furniture and home furnishings stores	81	\$552	75	\$584	8%	6%
Electronics and appliance stores	107	\$369	87	\$362	23%	-2%
Building material and garden supply stores	190	\$476	183	\$440	4%	-8%
Food and beverage stores	361	\$356	381	\$345	-5%	-3%
Health and personal care stores	106	\$508	107	\$566	-1%	11%
Gasoline stations	152	\$268	152	\$276	0%	3%
Clothing and clothing accessories stores	69	\$232	73	\$238	-5%	3%
Sporting goods, hobby, book and music stores	42	\$361	40	\$345	5%	-5%
General merchandise stores	498	\$394	492	\$398	1%	1%
Miscellaneous store retailers	45	\$362	46	\$357	-2%	-1%
Non-store retailers	30	\$581	28	\$577	7%	-1%
Truck transportation	76	\$759	92	\$813	-17%	7%
Publishing industries, except Internet	161	\$993	179	\$834	-10%	-17%
Broadcasting, except Internet	44	\$454	32	\$476	38%	5%
Telecommunications	89	\$999	87	\$1,038	2%	4%
Credit intermediation and related activities	264	\$631	283	\$721	-7%	13%
Securities, commodity contracts, investments	12	\$1,414	19	\$1,374	-37%	-3%
Insurance carriers and related activities	46	\$630	44	\$606	5%	-4%
Real estate	30	\$406	28	\$387	7%	-5%
Rental and leasing services	82	\$739	89	\$775	-8%	5%
Professional and technical services	368	\$710	279	\$681	32%	-4%
Management of companies and enterprises	283	\$923	446	\$812	-37%	-13%
Administrative and support services	407	\$476	517	\$485	-21%	2%
Waste management and remediation services	61	\$653	47	\$499	30%	-27%
Educational services	2	\$1,106	2	\$1,291	0%	15%
Ambulatory health care services	525	\$798	601	\$763	-13%	-4%
Nursing and residential care facilities	697	\$453	694	\$413	0%	-9%
Amusements, gambling, and recreation	182	\$229	169	\$225	8%	-2%
Accommodations	93	\$273	98	\$266	-5%	-3%
Food services and drinking places	1661	\$195	1536	\$194	8%	-1%
Repair and maintenance	144	\$519	130	\$577	11%	11%
Personal and laundry services	81	\$409	79	\$416	3%	2%
Membership associations and organizations	64	\$322	67	\$361	-4%	11%
Private households	31	\$236	22	\$215	41%	-9%

Source: Bureau of Labor Statistics

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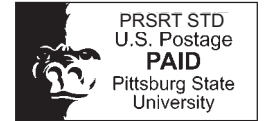
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Pittsburg State University  
Department of Economics  
1701 S. Broadway  
Pittsburg, KS 66762



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